Case 23-00484 Doc 529 Filed 08/31/24 Entered 08/31/24 23:35:37 Desc Imaged Page 1 of 6 Certificate of Notice

United States Bankruptcy Court Northern District of Iowa

Case No. 23-00484-TJC In re:

BDC Group, Inc. Chapter 7

Debtor

CERTIFICATE OF NOTICE

District/off: 0862-1 User: admin Page 1 of 4 Form ID: pdf902 Total Noticed: 2 Date Rcvd: Aug 29, 2024

The following symbols are used throughout this certificate:

Symbol Definition

+++ Addresses marked '+++' were redirected to the recipient's preferred mailing address pursuant to 11 U.S.C. § 342(e).

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Aug 31, 2024:

Recip ID Recipient Name and Address

+++ BDC Group, Inc., c/o Dennis C. Bruce, 565 Eastview Ave., Marion, IA 52302-5974

TOTAL: 1

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.

Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI). Electronic transmission is in Eastern

Standard Time.

Notice Type: Email Address Recip ID Date/Time Recipient Name and Address

Email/Text: legalassistant@ablsonline.com aty

Aug 29 2024 20:59:00 Ag & Business Legal Strategies, PO Box 11425,

Cedar Rapids, IA 52410

TOTAL: 1

BYPASSED RECIPIENTS

The following addresses were not sent this bankruptcy notice due to an undeliverable address, *duplicate of an address listed above, *P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

NONE

NOTICE CERTIFICATION

I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Aug 31, 2024 Signature: /s/Gustava Winters

CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on August 29, 2024 at the address(es) listed below:

Name **Email Address**

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on behalf of Creditor Keystone Savings Bank acarls@spmblaw.com smiller-miller@spmblaw.com

Abram V. Carls

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Austin Peiffer

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Austin Peiffer

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Wesley B. Huisinga

on behalf of Creditor Deere Credit Inc. wbh@shuttleworthlaw.com patti@shuttleworthlaw.com

TOTAL: 57

IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF IOWA

IN RE:	Case No. 23-00484
BDC GROUP, INC.,	ORDER
Debtor.	

The matter before the Court is the Joint Motion for Order Approving Compromise and Derivative Standing (Dkt. 501) ("Motion") filed by Chapter 7 Trustee Renee Hanrahan and Creditor Keystone Savings Bank ("Bank"). The notice of filing and docketing of the Motion provided that objections were due by August 26, 2024, and no objections have been filed. The Court finds that cause exists to grant the Motion for the reasons and pursuant to the authorities cited therein.

IT IS THEREFORE ORDERED that the Motion is GRANTED. The Settlement Agreement and Release attached to the Motion is approved. The Chapter 7 Trustee and the Bank are hereby authorized to and shall consummate that Agreement.

IT IS FURTHER ORDERED that Keystone Saving Bank is hereby granted derivative standing to administer, collect, prosecute, and pursue the Debtor's Receivables (as defined in the Agreement), and exercise all powers of the Trustee in connection therewith, as authorized by this order and the terms of the Agreement.

Entered this <u>29th</u> day of August, 2024.

Honorable Thad J. Collins, Chief Judge

Order prepared by: Abram V. Carls

Approved as to form and content:

Counsel for Chapter 7 Trustee

By: /s/ Elizabeth M. Lally
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